

State of California

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Legislative Change No.

00-04

Bill Number: SB 1664

Author: Karnette

Chapter Number: 00-60

Laws Affecting Franchise Tax Board:

Revenue and Taxation Code Sections 20543, 20544 and 20563

Date Filed with the Secretary of the State: July 3, 2000

SUBJECT: HRA/One-Time 150% Increase

Senate Bill 1664 (Karnette), as enacted on July 3rd, 2000, made the following changes to California law:

Section 20543 of the Revenue and Taxation Code is amended.

This act provides a one-time increase of 150% in homeowners assistance payments for low-income seniors and disabled individuals for the 2000 calendar year. The maximum homeowners assistance is increased from \$326.40 to \$816. This amount is calculated as follows:

Prior maximum homeowners assistance	(\$340.00 x 96%) =	\$326.40
One-time 150% increase	(\$326.40 x 150%) =	\$489.60
Total maximum assistance under this bill		<u>\$816.00</u>

Section 20544 of the Revenue and Taxation Code is amended.

This act provides a one-time increase of 150% in renters assistance payments for low-income seniors and disabled individuals for the 2000 calendar year. The maximum renters assistance property tax equivalent is increased from \$240 to \$600. This amount is calculated as follows:

Prior maximum renters assistance	(\$250 x 96%) =	\$240.00
One-time 150% increase	(\$240 x 150%) =	<u>\$360.00</u>
Total maximum assistance under this bill		<u>\$600.00</u>

Section 20563 of the Revenue and Taxation Code is amended.

This act moves the filing date of the claims for assistance from May 15 through August 31 to July 1 through October 15. In addition, it extends the dates by which the state assists the claimants from June 30 and before October 31 to July 15 and before November 15 of the calendar year in which the claim is filed.

As an urgency measure, this act is effective upon enactment and applies to claims filed for the calendar year beginning January 1, 2000.

This act will not require any reports by the department to the Legislature.

Bureau Director

Johnnie Lou Ro sas

Date

August 18, 2000